



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 20/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	514,911,969
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

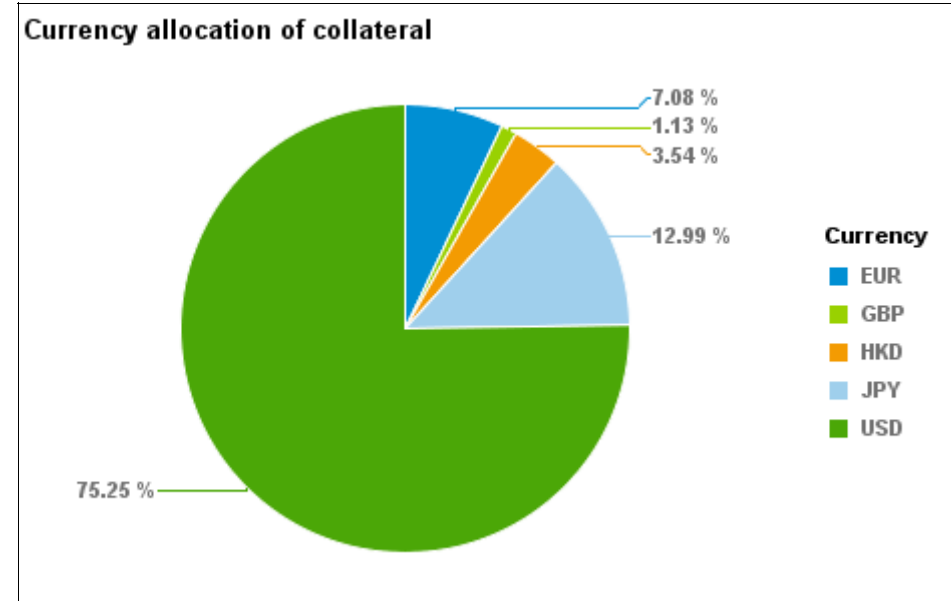
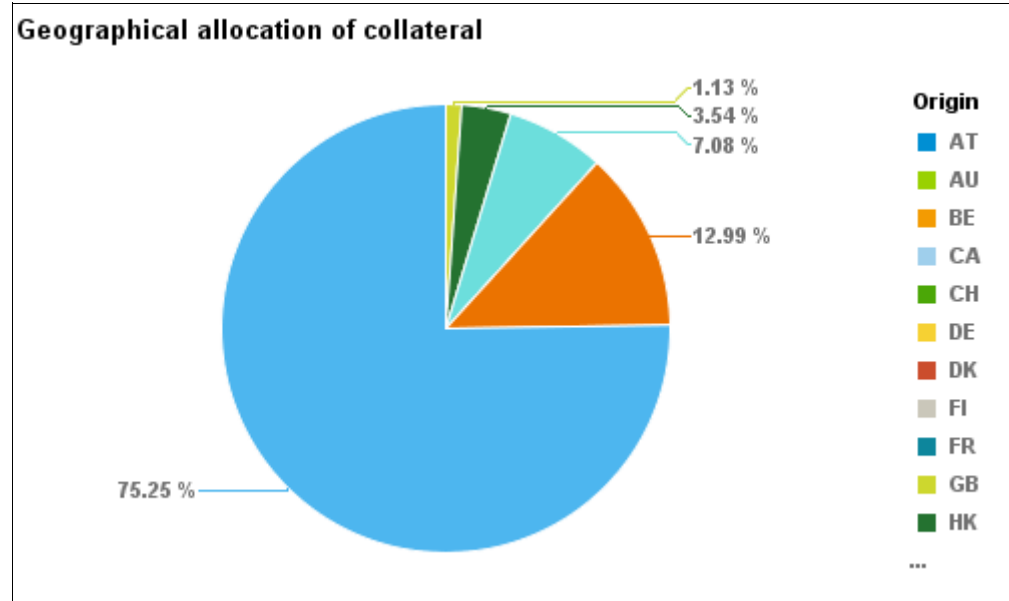
Securities lending data - as at 20/05/2025	
Currently on loan in USD (base currency)	128,011,902.86
Current percentage on loan (in % of the fund AuM)	24.86%
Collateral value (cash and securities) in USD (base currency)	153,363,737.90
Collateral value (cash and securities) in % of loan	120%

Securities lending statistics	
12-month average on loan in USD (base currency)	123,727,485.70
12-month average on loan as a % of the fund AuM	21.14%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	223,149.62
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	962,417.50	1,278,426.71	0.83%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	346,138.34	459,792.66	0.30%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	1,279,052.85	1,279,052.85	0.83%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		4,853,860.15	5,433,411.34	3.54%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		4,850,617.74	5,429,781.78	3.54%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	787,027,198.59	5,397,944.17	3.52%
JP3197800000	OMRON ODSH OMRON	COM	JP	JPY	A1	522,466,799.47	3,583,416.96	2.34%
JP3386030005	JFE HOLDINGS ODSH JFE HOLDINGS	COM	JP	JPY	A1	784,932,498.34	5,383,577.35	3.51%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	4,800,999.19	32,928.37	0.02%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	787,846,498.28	5,403,563.46	3.52%

Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	18,185,998.10	124,731.40	0.08%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		42,760,871.90	5,433,406.85	3.54%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	8,116,641.21	8,116,641.21	5.29%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	8,303,580.24	8,303,580.24	5.41%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,977,098.88	2,977,098.88	1.94%
US30161N1019	EXELON ODSH EXELON	COM	US	USD	AAA	374,017.48	374,017.48	0.24%
US35137L2043	FOX ODSH FOX	COM	US	USD	AAA	1,279,113.80	1,279,113.80	0.83%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	8,303,556.27	8,303,556.27	5.41%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	7,988,396.05	7,988,396.05	5.21%
US48203R1041	JUNIPER NETWORKS ODSH JUNIPER NETWORKS	COM	US	USD	AAA	3,516,693.61	3,516,693.61	2.29%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	8,303,647.48	8,303,647.48	5.41%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	7,988,880.00	7,988,880.00	5.21%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	8,303,706.44	8,303,706.44	5.41%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	8,219,408.03	8,219,408.03	5.36%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	15,350.88	15,350.88	0.01%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	9,268,061.65	9,268,061.65	6.04%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	8,267,641.67	8,267,641.67	5.39%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	3,830,575.78	3,830,575.78	2.50%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	3,089,343.08	3,089,343.08	2.01%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	7,989,022.83	7,989,022.83	5.21%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	7,988,968.61	7,988,968.61	5.21%
						Total:	153,363,737.9	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
2	BARCLAYS BANK PLC (PARENT)	38,958,742.05
3	BNP PARIBAS ARBITRAGE LONDON/PA	32,929,350.98
1	RBC EUROPE LIMITED (PARENT)	48,370,371.07

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC EUROPE LIMITED (PARENT)	49,381,785.80
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	40,168,670.88
3	BARCLAYS BANK PLC (PARENT)	29,722,321.06
4	HSBC BANK PLC (PARENT)	11,834,613.31
5	NOMURA INTERNATIONAL PLC (PARENT)	168,585.33